

Turn Your Nest Into a Retirement Nest Egg

Kiplinger Retirement Report
May 1, 2007 by LEAH DOBKIN

Regarding how a reverse mortgage fits into your long-term financial picture:

...Many financial planners also say there's little point in paying the fees for a reverse mortgage and then buying an annuity. "Most annuity companies charge way too much in annual fees and in initial commissions," says Donald Martin, a certified financial planner with Mayflower Capital, in Los Altos, Calif. ...

(Excerpted from an article published in Kiplinger Retirement Report)