

Ask the expert: Dr Doom

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(Excerpt of interview/discussion with economist Marc Faber, PhD in the financial Times, 11-30-2006)

...How low will oil prices go during the coming recession?

Don Martin, California

Marc Faber: If Mr Bernanke prints money - and he will - then energy prices may not decline but rise. But they could rise less than say precious metals. It would be wrong to assume that a weak economy implies automatically lower inflation - see Latin America in the 1980s...